

June 22, 2021

PRICE INCREASE ANNOUNCEMENT – August 30, 2021

To Our Valued Customers,

Effective with shipments on or after August 30, 2021, CEMCO will increase prices on ALL PRODUCTS FOR ALL MARKETS.

This change is in direct response to our supplier mills recent round of increases affecting our incoming steel purchases arriving in September, 2021. Note that this announcement is in **addition to** our two previous announcements taking effect **June 28, 2021** and **August 2, 2021**.

Your updated September price sheets will be available from your sales representative within the next few weeks.

At present, the mills continue to operate with extremely long lead times and inadequate capacities to serve the current demand for steel purchases. Most industry analysts expect these conditions to remain in place for the duration of this year and to extend into the first half of 2022. We will do our best to communicate any market changes as they occur in the future.

As per our written job quote policy announced May 25, 2021, all quotes will be honored if they were committed in writing within **30 days** of being written. Quoted pricing will be **FIRM for 90** days from the date created.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team